

THE CORPORATION OF THE DISTRICT OF OAK BAY

BYLAW NO. 4721

A Bylaw to amend the *Financial Plan Bylaw, 2018*

The Municipal Council of The Corporation of the District of Oak Bay in open meeting assembled enacts that *Financial Plan Bylaw 2018, No. 4709* is amended as follows:

- 1 The portion of Schedule "A" setting out the proposed expenditures, the proposed funding sources and the proposed transfers to or between funds is deleted and replaced by Appendix "1" to this Bylaw.
- 2 This Bylaw may be cited as the *Financial Plan Bylaw, 2018, Amendment Bylaw, No. 1, 2018*.

READ a first, second and third time by the Municipal Council on December 10, 2018

ADOPTED and FINALLY PASSED by the Municipal Council on December 12, 2018



Mayor



Deputy Director of Corporate Services

Sealed with the Seal of The Corporation of
the District of Oak Bay.

SCHEDULE "A"

The Corporation of the District of Oak Bay

Five Year Financial Plan - AMENDED

	2018	2019	2020	2021	2022
REVENUE					
Property Taxes	22,666,822	23,033,774	23,755,646	24,031,122	24,638,527
Parcel (frontage) Taxes	199,500	202,493	205,530	208,613	211,742
Other Taxes	173,461	174,293	176,286	177,730	179,196
Fees and Charges					
Sales of Services	6,933,001	7,591,489	8,162,777	8,743,753	9,448,029
Other	1,339,350	1,359,440	1,379,836	1,400,529	1,421,537
User Fees	9,629,226	9,781,376	9,935,962	10,093,025	10,252,604
Borrowing Proceeds	-	-	-	-	-
Other Revenue					
Interest	282,500	286,738	291,039	295,404	299,835
Grants and Other Gov'ts.	2,980,164	1,369,284	1,371,703	1,374,158	1,376,651
Other	2,598,923	439,288	491,059	452,940	459,930
Services to Other Gov'ts.	-	-	-	-	-
Transfer from Reserve Funds	1,945,710	1,686,173	721,702	425,712	537,203
Total Revenue	48,748,657	45,924,347	46,491,536	47,202,986	48,825,254
EXPENDITURES					
Debt Interest	2,166,842	2,558,100	3,019,691	3,568,925	4,222,453
Debt Principal	142,594	142,594	142,594	142,594	142,594
Capital Expenditure	7,652,109	4,718,627	4,058,256	3,447,368	3,658,963
Other Municipal Purposes					
General Municipal	22,937,806	22,501,994	22,942,221	23,382,462	23,831,432
Protective Services	10,129,510	10,489,525	10,741,799	10,999,077	11,262,485
Water	3,088,340	3,139,209	3,208,412	3,279,657	3,353,006
Sewer	553,872	530,058	531,259	532,473	500,701
Transfer to Reserve Funds					
Land Sale	-	-	-	-	-
Fire Equipment Reserve	184,000	184,000	184,000	184,000	184,000
Capital Works and Equipment	1,893,584	1,660,240	1,663,304	1,666,431	1,669,619
Total Expenditures	48,748,657	45,924,347	46,491,536	47,202,986	48,825,254