

PREPARED FOR: Council
FROM: Christopher Paine, Director of Financial Services
MEETING DATE: October 23, 2023
SUBJECT: Third Quarter Budget Report 2023.

RECOMMENDATION(S)

THAT the report titled “Third Quarter Budget Report”, authored by Christopher Paine Director of Finance and Asset Management, dated October 23, 2023 be received.

EXECUTIVE SUMMARY OF REPORT

Overall, the District is forecasted to finish the year within spending limits an operating budget surplus of approximately \$1.5M.

	2023 Budget	2023 YTD	YTD %	2023 Forecast	Forecast %
Revenue	63.0M	55.0M	87.2%	64.1M	101.6%
Expenses	48.5M	33.8M	69.7%	45.9M	94.7%
Capital Expenditures	34.6M	7.7M	22.3%	15.2M	43.8%

Some departments are forecasted to modestly overspend their operating budgets but these variances are offset by additional revenues. Some examples include Facilities, Parks, Recreation, and Culture, Water Utility and Fiscal.

Investment return yields have increased at a historically fast pace. Consequently, investment returns are expected to exceed budget by over 130% (3.0M forecast vs 1.3M budget). The majority of these revenues will allocated to reserves as is statutorily required. This demonstrates investment returns support long term infrastructure funding.

Forecasted capital expenditures would set a new capital spending record (15.2M) for Oak Bay for the 5th consecutive year. Staff have prepared 2023 capital output expenditures that can be found in Attachment 2. All core infrastructure replacement is expected to increase significantly compared to recent levels. Vacancies still remain in the Engineering department, however many infrastructure design projects are underway that will result in further construction in 2024 onward.

Although capital is forecasted to be underspent by \$19.4, the majority of this is the Uplands Sewer Separation project which was not expected to begin construction until 2024.

Dalhousie Street Sanitary Sewer Replacement Project

In June of 2023 Council awarded a tender valued at over \$3M for the Dalhousie Sanitary Sewer replacement. The tender award was for the construction portion of the project. Other costs related to the project include construction management, Engineering consulting and in-kind services. This project was funded by three main capital program areas: (1) Sewer Main Rehabilitation, (2) Storm Sewer Rehabilitation, and (2) Road Reconstruction.

Since this project did not have its own line item, Council requested the staff report separate budgetary forecasts. Internally, the project team established a budget estimate of \$3.5M in June of 2023. The project team is pleased to share the following progress summary (rounded):

Year to date Spending	\$1,350,000
Forecasted 2023 Spending	\$3,080,000
Forecasted Total Project Costs:	\$3,600,000
Forecasted Substantial Completion Date:	March 2024

Parks, Recreation, and Culture (PRC)

PRC net expenses are forecasted to be \$6,162,700 which is approximately \$250,000 stronger than the budgeted \$6,412,600. This would result in the following impact to the COVID-19 Restart Grant:

	2023 Budget	2023 Forecast	Variance
2023 Opening Balance	2.00M	2.01M	-
2023 Use of Reserve	(1.32)M	(1.07)M	+0.25M
2023 Ending Balance	0.68M	0.93M	+0.25M

Staff have engaged a consulting firm for the PRC Economic Analysis project which is currently underway.

BACKGROUND/HISTORIC CONTEXT

On May 8, 2023, Council approved the District's 2023-2027 Five Year Financial Plan Bylaw which included funded for ongoing District operations, capital expenditures, and special initiatives to advance Council Priorities. The District's financial and work planning processes provide for a second and third quarter budget report to support transparency. Budget reports are typically placed on the second Council meeting in the month following the quarter close.

ADVISORY BODY RECOMMENDATIONS WITH MINUTES EXCERPT (IF APPLICABLE)

N/A

FINANCIAL IMPACT

The District is forecasted to finish the year in a stronger net financial position than the Five Year Financial Plan contemplated. This is due to the deferral of capital spending and the forecasted \$1.5M operating budget surplus.

	2023 Budget	2023 Forecast	Variance
Net financial position, beginning of year	\$ 61.5M	\$ 61.5M	\$ -
Net transfers to (from) reserves	(20.2)M	(3.5)M	+16.7M
Net transfer to (from) surplus	-	1.5M	+1.5M
Net financial position, end of year	41.3M	59.5M	+18.2M

IAP2 FRAMEWORK ENGAGEMENT

INFORM **CONSULT** **INVOLVE** **COLLABORATE**

TIMELINE/PROCESS/NEXT STEPS

Council will receive preliminary full year financial results during the 2024 budget deliberations and audited financial statements in spring of 2024. Staff will like recommend that Council allocate the 2022 and 2023 operating budget surplus at the same meeting in which full year 2023 financial results are reviewed.

Respectfully submitted,

Christopher Paine, Director of Financial Services

With respect to the Financial Impact described in this report, I concur with the staff recommendation.

Christopher Paine

Christopher Paine, Director of Financial Services

Reviewed and approved by the Director of Corporate Services.

Chris Coates

Chris Coates, Director of Corporate Services

I have read and consider staff's recommendation to be supportable for Council's consideration.

Selina Williams

Selina Williams, Chief Administrative Officer

ATTACHMENTS(S):

[Attachment 1 -Third Quarter 2023 Budget Forecast Schedules](#)

[Attachment 2 – Capital Output Forecasts 2023](#)

Schedule A – Consolidated Summary September 30, 2023

venue	2023 Budget	2023 YTD	YTD %	2023 Forecast	Forecast Variance	Fore. %	Comment
Property Value Taxes	\$ 33,059,300	\$ 33,056,751	100.0%	\$ 33,056,751	\$ (2,549)	100.0%	
Boulevard Frontage Taxes	255,600	255,671	100.0%	255,671	71	100.0%	
Grant In Lieu of Taxes	67,000	7,045	10.5%	67,045	45	100.1%	
1% Utility Revenue	236,100	218,576	92.6%	236,115	15	100.0%	
Property Tax Penalties & Interest	194,100	273,229	140.8%	297,254	103,154	153.1%	High interest rate prescribed
Grants (Operating)	1,926,400	5,301,148	275.2%	6,421,866	4,495,466	333.4%	Growing Communities Fund Grant
Grants (Capital)	7,473,100	445,679	6.0%	994,398	(6,478,702)	13.3%	Uplands Sewer Separation linked grant
Investment Income	1,301,500	1,528,161	117.4%	3,009,493	1,707,993	231.2%	Historic rise in yields
Miscellaneous Revenue	11,300	3,561	31.5%	11,582	282	102.5%	
Municipal-Regional District Tax	300,000	175,466	58.5%	225,000	(75,000)	75.0%	
Facilities Dept. Revenue	220,000	312,305	142.0%	351,717	131,717	159.9%	Budgeted based on no restaurant lease
Finance Dept. Revenue	51,600	47,811	92.7%	55,779	4,179	108.1%	
Building & Planning Dept. Revenue	1,003,300	912,226	90.9%	1,070,378	67,078	106.7%	
Engineering Dept. Revenue	22,100	37,993	171.9%	37,821	15,721	171.1%	New Works and Services agreement fees
Public Works Dept. Revenue	1,812,700	1,314,858	72.5%	1,804,837	(7,863)	99.6%	
Parks & Recreational Dept. Revenue	8,186,000	6,561,821	80.2%	8,768,866	582,866	107.1%	
Sewer Utility Fees	1,553,200	1,030,175	66.3%	1,589,907	36,707	102.4%	
Water Utility Fees	5,360,800	3,471,733	64.8%	5,809,312	448,512	108.4%	
Total Revenue	63,034,100	54,954,208	87.2%	64,063,792	1,029,692	101.6%	
Operating Expenses	2023 Budget	2023 YTD	YTD %	2023 Forecast	Forecast Variance	Fore. %	Comment
Corporate Administration	3,235,200	2,371,054	73.3%	3,241,490	(6,290)	100.2%	
Oak Bay Tourism	300,000	153,198	51.1%	225,000	75,000	75.0%	
Facilities	236,500	215,135	91.0%	268,020	(31,520)	113.3%	Atlone Court lease
Finance & IT	1,977,000	1,617,886	81.8%	1,977,000	0	100.0%	48k contingency usage per CAO approval
Policing	5,742,700	4,212,301	73.4%	5,619,295	123,405	97.9%	
Fire Protection	5,292,200	3,726,801	70.4%	5,137,190	155,010	97.1%	
Building & Planning	1,481,600	951,855	64.2%	1,340,807	140,793	90.5%	
Engineering Services	1,404,300	1,032,961	73.6%	1,372,932	31,368	97.8%	
Public Works	4,314,200	3,130,567	72.6%	4,349,340	(35,140)	100.8%	
Parks and Recreation	14,598,600	10,918,178	74.8%	14,931,584	(332,984)	102.3%	
Library	1,235,500	1,192,063	96.5%	1,234,992	508	100.0%	
Sewer Utility	895,800	266,505	29.8%	444,559	451,241	49.6%	
Water Utility	4,018,000	3,235,911	80.5%	4,144,605	(126,605)	103.2%	
Fiscal	103,600	127,100	122.7%	137,400	(33,800)	132.6%	Partially offset by interest revenue
Debt Interest	134,400	134,378	100.0%	134,378	23	100.0%	
Major Crimes Contingency	775,000	-	0.0%	200,000	575,000	25.8%	
Contingencies	866,800	56,747	6.5%	566,442	300,358	65.3%	
Special Initiatives	1,910,600	477,318	25.0%	601,078	1,309,522	31.5%	
Total Operating Expenses	48,522,000	33,819,959	69.7%	45,926,112	2,595,888	94.7%	
Transfers from Reserves	30,805,700	1,000	0.0%	15,369,458	15,436,242	49.9%	
Capital Expenditures	(34,582,400)	(7,714,411)	22.3%	(15,164,280)	(19,418,120)	43.8%	See Schedule D
Transfers to Reserves	(10,592,800)	(6,843,175)	64.6%	(16,665,800)	6,073,000	157.3%	Investment revenues exceeding budget + GCF
Debt Principal	(142,600)	(142,594)	100.0%	(142,594)	(6)	100.0%	
Total	\$ -	\$ 6,435,069		\$ 1,534,464	\$ (1,534,464)		

Schedule B – Operating Budget Forecasts September 30, 2023

Operating Expenses	2023 Budget	2023 YTD	YTD %	2023 Forecast	Forecast Variance	Fore. %	Comment
Corporate Administration Operating Expenses:							
Council	\$ 270,200	\$ 179,740	67%	\$ 229,200	\$ 41,000	84.8%	
Corporate Administration	1,607,400	1,152,087	72%	1,725,430	(118,030)	107.3%	
Human Resources	565,600	398,663	70%	500,670	64,930	88.5%	
Communications	174,900	129,080	74%	187,800	(12,900)	107.4%	
Risk Management	360,200	286,567	80%	352,825	7,375	98.0%	
Grants & Fee for Service	205,900	190,490	93%	190,500	15,400	92.5%	
Archives	51,000	34,426	68%	55,065	(4,065)	108.0%	
Total Corporate Administration Expenses:	\$ 3,235,200	\$ 2,371,054	73%	\$ 3,241,490	\$ (6,290)	100.2%	
Oak Bay Tourism							
Oak Bay Tourism	300,000	153,198	51%	225,000	75,000	75.0%	
Total Oak Bay Tourism Expenses	\$ 300,000	\$ 153,198	51%	\$ 225,000	\$ 75,000	75.0%	
Administrative Facilities							
Maintenance - 1538 Monterey	\$ 6,200	\$ 3,808	61%	\$ 7,300	\$ (1,100)	117.7%	
Maintenance - 1423 Hampshire	34,500	23,923	69%	33,424	1,076	96.9%	
Maintenance - 1531 Hampshire	5,400	446	8%	1,000	4,400	18.5%	
Maintenance - Tod House	8,100	4,155	51%	6,960	1,140	85.9%	
Maintenance - Municipal Hall	96,000	94,859	99%	120,342	(24,342)	125.4%	
Maintenance - Athlone	-	376	100%	1,000	(1,000)	N/A	
Lease - Athlone	-	10,762	100%	19,869	(19,869)	N/A	
Foreshore Lease	68,500	75,125	110%	75,125	(6,625)	109.7%	
Maintenance - Oak Bay Marina	17,800	1,682	9%	3,000	14,800	16.9%	
Transfers to Reserves for Facilities	40,900	40,900	100%	40,900	-	100.0%	
Transfers to Tod House Trust	11,600	8,700	75%	11,600	-	100.0%	
Transfers to Marina Reserve	38,900	29,175	75%	38,900	-	100.0%	
Total Administrative Facilities Expenses	\$ 327,900	\$ 293,910	90%	\$ 359,420	\$ (31,520)	109.6%	
Finance & Information Technology Operating Expenses:							
Finance General	\$ 1,263,700	\$ 997,893	79%	\$ 1,250,312	\$ 13,388	98.9%	
Parking Enforcement	58,400	67,931	116%	68,000	(9,600)	116.4%	
Information Technology	654,900	552,063	84%	658,688	(3,788)	100.6%	
Total Finance & IT Operating Expenses:	\$ 1,977,000	\$ 1,617,886	82%	\$ 1,977,000	\$ 0	100.0%	
Police Department Operating Expenses							
Police Board	\$ 12,000	\$ 6,538	54%	\$ 8,540	\$ 3,460	71.2%	
Police Administration	746,000	526,548	71%	703,545	42,455	94.3%	
Protective Services	4,648,700	3,472,987	75%	4,600,375	48,325	99.0%	
Community Program	19,800	550	3%	550	19,250	2.8%	
Integrated Units	189,600	117,118	62%	187,470	2,130	98.9%	
Police Building Maintenance	67,600	38,479	57%	54,585	13,015	80.7%	
Vehicle Maintenance	59,000	50,082	85%	64,230	(5,230)	108.9%	
Transfer to reserve for Retirement	8,400	2,100	25%	8,400	-	100.0%	
Transfer to Capital Reserve	21,800	16,350	75%	21,800	-	100.0%	
Transfer to Major Crimes Reserve	84,900	63,675	75%	84,900	-	100.0%	
Transfer to Police Vehicle Reserve	47,800	35,850	75%	47,800	-	100.0%	
Total Police Department Operating Expenses	\$ 5,905,600	\$ 4,330,276	73%	\$ 5,782,195	\$ 123,405	97.9%	

Schedule B – Operating Budget Forecasts September 30, 2023 (Continued)

Operating Expenses	2023 Budget	2023 YTD	YTD %	2023 Forecast	Forecast Variance	Fore. %	Comment
Fire Department Operating Expenses							
Fire Administration	\$ 744,300	\$ 414,655	56%	\$ 591,840	\$ 152,460	79.5%	
Suppression / Rescue	4,037,100	2,983,369	74%	4,080,095	(42,995)	101.1%	
Fire Prevention	165,200	120,308	73%	162,185	3,015	98.2%	
Fire Hall	39,000	43,904	113%	63,490	(24,490)	162.8%	
Training & Staff Development	67,800	24,393	36%	42,535	25,265	62.7%	
Fire Vehicles & Equipment	93,000	85,082	91%	99,715	(6,715)	107.2%	
Emergency Program	145,800	55,090	38%	97,330	48,470	66.8%	
Total Fire Department Operating Expenses	\$ 5,292,200	\$ 3,726,801	70%	\$ 5,137,190	\$ 155,010	97.1%	
Building & Planning Operating Expenses							
Planning	\$ 788,300	\$ 482,711	61%	\$ 713,921	\$ 74,379	90.6%	
Inspections	291,000	243,310	84%	315,761	(24,761)	108.5%	
Bylaw Enforcement	215,500	161,047	75%	220,920	(5,420)	102.5%	
Animal Control	92,400	63,767	69%	90,205	2,195	97.6%	
Deer Management	51,700	-	0%	-	51,700	0.0%	
Heritage Commission	11,500	1,021	9%	-	11,500	0.0%	
Climate Action Grants & Rebates	31,200	-	0%	-	31,200	0.0%	
Total Building & Planning Operating Expenses	\$ 1,481,600	\$ 951,855	64%	\$ 1,340,807	\$ 140,793	90.5%	
Engineering Services Operating Expense							
Engineering Administration	\$ 1,404,300	\$ 1,032,961	74%	\$ 1,372,932	\$ 31,368	97.8%	
Total Engineering Services Operating Expenses	\$ 1,404,300	\$ 1,032,961	74%	\$ 1,372,932	\$ 31,368	97.8%	
Public Works Operating Expense							
Yard & Building	\$ 230,700	\$ 144,789	63%	\$ 206,687	\$ 24,013	89.6%	
Safety Program	33,600	73,083	218%	83,578	(49,978)	248.7%	
Stores	135,400	102,837	76%	137,487	(2,087)	101.5%	
Road Repair	639,000	393,149	62%	509,213	129,787	79.7%	
Drainage	531,800	547,533	103%	715,880	(184,080)	134.6%	
Street Cleaning	129,700	68,455	53%	134,432	(4,732)	103.6%	
Leaf Pickup Program	249,600	94,141	38%	241,663	7,937	96.8%	
Snow Removal	92,300	19,782	21%	64,344	27,956	69.7%	
Noxious Weed Program	6,600	3,308	50%	6,600	-	100.0%	
Street Lighting	275,300	192,078	70%	275,593	(293)	100.1%	
Signs and Traffic Signals	229,300	226,562	99%	300,358	(71,058)	131.0%	
Solid Waste	1,626,600	1,175,337	72%	1,535,706	90,894	94.4%	
Graffiti Removal	-	3,810	100%	20,000	(20,000)	100.0%	
Events	115,600	85,702	74%	117,800	(2,200)	101.9%	Oak Bay Tea Party and other events over budget
Other Public Works	18,700	0	0%	-	18,700	0.0%	
Total Public Works Operating Expenses	\$ 4,314,200	\$ 3,130,567	73%	\$ 4,349,340	\$ (35,140)	100.8%	
Sewer Utility Operating Expense							
Sewer Administration	\$ 89,200	\$ 47,314	53%	\$ 68,870	\$ 20,330	77.2%	
Sewer Collection & Repair Program	784,100	219,423	28%	375,690	408,410	47.9%	
Inflow & Infiltration	22,500	-	0%	-	22,500	0.0%	
Sewer Utility Operating Expenses	\$ 895,800	\$ 266,737	30%	\$ 444,559	\$ 451,241	49.6%	

Schedule B – Operating Budget Forecasts September 30, 2023 (Continued)

Operating Expenses	2023 Budget	2023 YTD	YTD %	2023 Forecast	Forecast Variance	Fore. %	Comment
Water Utility Operating Expense							
Administration	\$ 107,200	\$ 82,296	77%	\$ 109,658	\$ (2,458)	102.3%	
Maintenance & Valve Turning	1,070,500	637,986	60%	915,553	154,947	85.5%	
Backflow prevention	23,600	7,180	30%	12,600	11,000	53.4%	
Pumping	9,300	9,022	97%	15,000	(5,700)	161.3%	
Collection	208,900	184,364	88%	247,474	(38,574)	118.5%	
Safety program	34,000	21,841	64%	33,000	1,000	97.1%	
Water purchased	2,564,500	2,293,222	89%	2,811,320	(246,820)	109.6%	offset by \$290,000 in additional water revenues
Water Utility Operating Expenses	\$ 4,018,000	\$ 3,235,911	81%	\$ 4,144,605	\$ (126,605)	103.2%	
Parks, Recreation & Culture Operating Expense							
Administration-r	2,491,700	1,758,067	71%	2,414,987	76,713	96.9%	
Building Maintenance-OBPR	2,769,400	2,170,732	78%	2,878,753	(109,353)	103.9%	
Henderson-e	1,166,900	972,088	83%	1,288,011	(121,111)	110.4%	
Henderson Fitness-e	275,200	194,659	71%	246,924	28,276	89.7%	
OBRC Fitness-e	284,600	237,004	83%	285,253	(653)	100.2%	
Aquatics-e	1,183,500	964,125	81%	1,300,729	(117,229)	109.9%	
Arena-e	309,600	232,978	75%	333,762	(24,162)	107.8%	
Food Services-e	363,400	214,988	59%	356,764	6,636	98.2%	
Indoor Sports Field-e	199,900	149,029	75%	174,121	25,779	87.1%	
Sailing-e	37,500	1,425	4%	1,425	36,075	3.8%	
Licensed Care-e	787,600	532,187	68%	756,295	31,305	96.0%	
Youth Centre-e	93,700	71,214	76%	84,479	9,221	90.2%	
Tennis-e	532,600	426,010	80%	595,593	(62,993)	111.8%	
Monterey Centre-e	1,016,600	787,945	78%	1,129,655	(113,055)	111.1%	
Par 3 Golf-e	233,600	155,776	67%	225,718	7,882	96.6%	
Cultural Events-e	106,000	97,857	92%	111,292	(5,292)	105.0%	
Invasive Species Removal	99,000	63,663	64%	98,072	928	99.1%	
Public Works-e	26,800	17,943	67%	26,800	-	100.0%	
Tree Cutting & Planting	762,900	523,821	69%	757,255	5,645	99.3%	
Benches	18,700	14,502	78%	8,014	10,686	42.9%	
Playgrounds	683,600	506,362	74%	685,392	(1,792)	100.3%	
Lawn & Garden	279,300	254,969	91%	304,016	(24,716)	108.8%	
Field Maintenance	211,600	157,366	74%	216,600	(5,000)	102.4%	
Boulevard Maintenance	380,600	252,943	66%	404,545	(23,945)	106.3%	
Small Buildings	240,600	153,126	64%	210,829	29,771	87.6%	
Leaf Clearing	43,700	7,400	17%	36,300	7,400	83.1%	
Total Parks, Recreation & Culture Operating Expenses	\$ 14,598,600	\$ 10,918,178	75%	\$ 14,931,584	\$ (332,984)	102.3%	

Schedule C – Capital Budget Forecasts September 30, 2023

Capital Expenditures - Corporate Administration	2023 Budget	2023 YTD	YTD %	2023 Forecast	Forecast Variance	Fore. %	Comment
EDRM System	252,200	14,876	5.9%	14,880	237,320	5.9%	Awaiting full staffing to proceed
Website Upgrade (carry-over)	120,000	-	0.0%	-	120,000	0.0%	Draft RFP prepared
Total Capital Expenditures - Corporate Administration	\$ 372,200	\$ 14,876	4.0%	\$ 14,880	\$ 357,320	4.0%	

Capital Expenditures - Finance & IT	2023 Budget	2023 YTD	YTD %	2023 Forecast	Forecast Variance	Fore. %	Comment
IT Proj. Management Div Projects	170,000	82,529	48.5%	122,000	48,000	71.8%	No software procured 2023
Network & Other IT Hardware	147,000	9,947	6.8%	87,000	60,000	59.2%	Telephone hardware deferred
PC Hardware Replacement	100,000	92,073	92.1%	100,000	-	100.0%	
Asset Management Software Phase 1: Scoping	50,000	-	0.0%	-	50,000	0.0%	Being scoped in-house
Total Capital Expenditures - Finance & IT	\$ 467,000	\$ 184,549	39.5%	\$ 309,000	\$ 158,000	66.2%	

Capital Expenditures - Facilities	2023 Budget	2023 YTD	YTD %	2023 Forecast	Forecast Variance	Fore. %	Comment
Public Works Yard Improvements	150,000	-	0.0%	-	150,000	0.0%	Deferred
Public Works Heat / Air Exchanger	45,000	-	0.0%	-	45,000	0.0%	Deferred
Recycle Yard Fence Improvements	85,000	-	0.0%	-	85,000	0.0%	Deferred
Park's Roof	90,000	92,596	102.9%	92,596	(2,596)	102.9%	Complete
Marina Structural Repairs (carry-over)	1,386,000	-	0.0%	-	1,386,000	0.0%	
Feasibility Study - Fire Hall/Police Station	100,000	-	0.0%	-	100,000	0.0%	
Fire Hall/Police Station -Design & Build	50,000	-	0.0%	-	50,000	0.0%	
Fire Hall Heat Pump	45,000	39,111	86.9%	45,000	-	100.0%	
Fire Hall Washroom	180,000	-	0.0%	30,000	150,000	16.7%	Design will be complete 2023 - construction 2024
Facilities General Capital Program	450,000	128,627	28.6%	206,000	244,000	45.8%	
1538 Monterey Capital Repairs	535,000	30,925	5.8%	30,925	504,075	5.8%	Project cancelled by Council
Athlone Court Offices	100,000	80,387	80.4%	95,000	5,000	95.0%	
Tod Hous Feasibility Study	12,000	-	0.0%	-	12,000	0.0%	
Municipal Hall External Washrooms	100,000	-	0.0%	20,000	80,000	20.0%	Design will be complete 2023 - construction 2024
Monterey Apartments/Library/Recreation Centre Feas	15,000	-	0.0%	-	15,000	0.0%	Not currently prioritized on facilities work plan
Public Works Building Feasibility Study	250,000	-	0.0%	-	250,000	0.0%	Second priority after Public Safety building feasibility
Library Emergency Asbestos Abatement	100,000	118,513	118.5%	115,321	(15,321)	115.3%	Complete
Total Capital Expenditures - Facilities Department	\$ 3,693,000	\$ 490,159	13.3%	\$ 634,842	\$ 3,058,158	17.2%	

Capital Expenditures - Police Department	2023 Budget	2023 YTD	YTD %	2023 Forecast	Forecast Variance	Fore. %	Comment
Police Vehicle Replacement	\$ 90,000	\$ 64,599	71.8%	90,000	\$ -	100.0%	
Police Computer Equipment Replacement	40,000	35,852	89.6%	35,860	4,140	89.7%	
Traffic Enforcement Equipment	5,000	-	0.0%	-	5,000	0.0%	
Police Firearms	35,000	-	0.0%	40,000	(5,000)	114.3%	
Police Building Repairs	10,000	12,754	127.5%	18,755	(8,755)	187.6%	
Total Capital Expenditures - Police Department	\$ 180,000	\$ 113,205	62.9%	\$ 184,615	\$ (4,615)	102.6%	

Capital Expenditures - Fire Department	2023 Budget	2023 YTD	YTD %	2023 Forecast	Forecast Variance	Fore. %	Comment
Engine with Light rescue	\$ 910,000	-	0.0%	\$ 650,000	\$ 260,000	71.4%	Construction proceeds
Site Preparation: Portable Apparatus Bay	250,000	18,474	7.4%	145,823	104,177	58.3%	
Ladder Truck with Heavy Rescue (carry-over)	1,469,000	-	0.0%	1,025,000	444,000	69.8%	Construction proceeds
Thermal Imaging Protective Equipment	36,000	-	0.0%	36,000	-	100.0%	
Electric Pickup Truck	90,000	90	0.1%	-	90,000	0.0%	
Mobile Data Terminals	20,000	-	0.0%	20,000	-	100.0%	
Technical Rescue Protective Equipment	50,000	-	0.0%	-	50,000	0.0%	
AED Replacement	15,000	14,665	97.8%	14,700	300	98.0%	
Training Room Modernization	30,000	-	0.0%	-	30,000	0.0%	
Fire Personal Protective Equipment	16,000	6,863	42.9%	16,000	-	100.0%	Deferred
Vehicle-Extraction Protective Equipment	-	94,398	N/A	94,400	(94,400)	N/A	Project budget carried forward in Financial Plan
Fire Hose & Appliances	-	51,425	N/A	51,425	(51,425)	N/A	Project budget carried forward in Financial Plan
Total Capital Expenditures - Fire Department	\$ 2,886,000	\$ 185,915	6.4%	\$ 2,053,348	\$ 832,652	71.1%	

Capital Expenditures - Engineering Services	2023 Budget	2023 YTD	YTD %	2023 Forecast	Forecast Variance	Fore. %	Comment
Transportation Safety Improvements	500,000	128,117	25.6%	153,000	347,000	30.6%	
Road Reconstruction Program	3,600,000	919,862	25.6%	2,719,000	881,000	75.5%	
Storm Sewer Rehabilitation	1,500,000	829,790	55.3%	1,981,007	(481,007)	132.1%	
Uplands Sewer Separation	8,832,000	148,757	1.7%	291,769	8,540,231	3.3%	Tender documents being prepared
Active Transportation Program	408,100	5,105	1.3%	255,360	152,740	62.6%	
Street and Intersection Pole Replacement Program	150,000	40,372	26.9%	157,372	(7,372)	104.9%	
Electrical Streetlight Kiosks - Uplands and Rutland	130,000	-	0.0%	40,000	90,000	30.8%	
McNeill Bay/McMicking Point Foreshore Erosion Miti	1,269,100	49,281	3.9%	100,000	1,169,100	7.9%	
Foreshore Infrastructure	50,000	4,450	8.9%	4,450	45,550	8.9%	
Bowker Creek Walkway Railings	250,000	-	0.0%	-	250,000	0.0%	
Public Works Vehicle and Equipment Replacement	1,984,300	751,551	37.9%	850,000	1,134,300	42.8%	
Engineering General Equipment	70,000	39,089	55.8%	39,089	30,911	55.8%	
Total Capital Expenditures - Engineering Services	\$ 18,743,500	\$ 2,916,375	15.6%	\$ 6,591,047	\$ 12,152,453	35.2%	

Schedule C – Capital Budget Forecasts September 30, 2023 (Continued)

Capital Expenditures - Sewer Utility	2023 Budget	2023 YTD	YTD %	2023 Forecast	Forecast Variance	Fore. %	Comment
Sewer Main Rehabilitation & Manhole Replacement	\$ 2,800,000	\$ 1,757,092	62.8%	2,223,039	\$ 576,961	79.4%	
Total Capital Expenditures - Sewer Utility	\$ 2,800,000	\$ 1,757,092	62.8%	\$ 2,223,039	\$ 576,961	79.4%	

Capital Expenditures - Water Utility	2023 Budget	2023 YTD	YTD %	2023 Forecast	Forecast Variance	Fore. %	Comment
Watermain & Hydrant Replacement	\$ 2,612,500	\$ 929,549	35.6%	1,651,308	\$ 961,192	63.2%	
New Service Connections	140,800	196,993	139.9%	300,000	(159,200)	213.1%	
Water Distribution System Remote Monitoring Upgrade	200,000	28,571	14.3%	50,000	150,000	25.0%	
Total Capital Expenditures - Water Utility	\$ 2,953,300	\$ 1,155,113	39.1%	\$ 2,001,308	\$ 951,992	67.8%	

Capital Expenditures - Parks, Recreation & Culture	2023 Budget	2023 YTD	YTD %	2023 Forecast	Forecast Variance	Fore. %	Comment
OBRC Facilities Maintenance	\$ 136,700	\$ 6,362	4.7%	48,362	\$ 88,338	35.4%	
OBRC Parking Lot Rehabilitation Options	99,000	-	0.0%	-	99,000	0.0%	
Henderson Gym Roof Replacement	241,000	188,561	78.2%	188,561	52,439	78.2%	
Monterey Building Maintenance	5,800	-	0.0%	-	5,800	0.0%	
Parks Facilities	68,200	-	0.0%	44,500	23,700	65.2%	
Camarvon Park Building & Park Design and Build	655,000	-	0.0%	-	655,000	0.0%	
OBRC Chiller (carry-over)	159,000	112,617	70.8%	112,617	46,383	70.8%	
Parks Equipment	72,900	5,710	7.8%	71,410	1,490	98.0%	
Tennis Bubble Heating Upgrade	300,000	272,421	90.8%	283,764	16,236	94.6%	
Henderson General Equipment	10,000	-	0.0%	-	10,000	0.0%	
OBRC General Equipment	146,400	29,185	19.9%	29,185	117,215	19.9%	
Electric Zamboni Replacement	250,000	238,803	95.5%	238,803	11,197	95.5%	
Monterey General Equipment	5,700	-	0.0%	-	5,700	0.0%	
Henderson/Kiwanis Park Playground Equipment	202,700	1,125	0.6%	50,000	152,700	24.7%	
Pool Dehumidifier	75,000	42,344	56.5%	75,000	-	100.0%	
Public Art	60,000	-	0.0%	10,000	50,000	16.7%	
Total Capital Expenditures - Parks, Recreation & Culture	\$ 2,487,400	\$ 897,127	36.1%	\$ 1,152,201	\$ 1,335,199	46.3%	

Attachment 2 – Capital Output Forecasts 2023

Core Infrastructure Program	Forecasted Output	% of Infrastructure System	Sustain Annual Output Target (Approximate)	Backlog Output target per year (over 25 years)	Output target (sustainable annual + backlog output)
Sanitary Sewer	771 meters	0.74%	1.24 km/1.20%	2.20 km/2.11%	3.44 km / 3.30%
Storm Sewer	431 meters	0.31%	1.88 km/1.33%	4.00 km/2.83%	5.88 km/4.16%
Water	556 meters	0.48%	1.55 km/1.34%	1.96 km/1.69%	3.51 km/3.03%
Road	21,950 square meters up to 32,100 square meters	2.32% - 3.40%	31,500 square meters/3.33%*	To be determined	To be determined

*this measure is for top layer only and does not include base, sidewalk, curb or gutter.