

THE CORPORATION OF THE DISTRICT OF OAK BAY

BYLAW NO. 4861

*A Bylaw to levy rates for municipal, hospital, regional district, and
business improvement area purposes for the year 2024*

The Municipal Council of The Corporation of the District of Oak Bay, in open meeting assembled, enacts as follows:

- 1 The following rates are hereby imposed and levied for the year 2024:
 - (1) For all lawful general purposes of The Corporation of the District of Oak Bay, on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in column "A" of the Schedule attached hereto and forming a part hereof.
 - (2) For purposes of the Capital Regional Hospital District, on the assessed value of land and improvements taxable for regional hospital district purposes, rates appearing in column "B" of the Schedule attached hereto and forming a part hereof.
 - (3) For purposes of the Capital Regional District, on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in column "C" of the Schedule attached hereto and forming a part hereof.
 - (4) For purposes of the Business Improvement Area designated by Bylaw No. 4736, *Oak Bay Business Improvement Area Bylaw, 2019*, and on the assessed value of land and improvements taxable for general municipal purposes located within the area therein described, that fall or would fall within Class 5 or Class 6 as defined by *B.C. Reg. 438/81 (Prescribed Classes of Property Regulation)*, rates appearing in column "D" of the Schedule attached hereto and forming a part hereof.
- 2 The minimum amount of taxation upon a parcel of real property shall be One Dollar (\$1.00).
- 3 If any portion of this Bylaw is for any reason found invalid by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions of this Bylaw.
- 4 This Bylaw may be cited as the *Tax Rates Bylaw 2024, No. 4861*

READ a first and second time by the Municipal Council on the 22nd day of April, 2024

READ a third time by the Municipal Council on the 22nd day of April, 2024

ADOPTED and FINALLY PASSED by the Municipal Council on the 13th day of May, 2024

Mayor

Director of Corporate Services

Sealed with the Seal of The Corporation
of the District of Oak Bay.

SCHEDULE

| Tax Rates (\$ per \$1,000 of taxable value) | | | | |
|---|-------------------|----------------------------|-------------------|---|
| | A | B | C | D |
| Property Class | General Municipal | Regional Hospital District | Regional District | Oak Bay Village Business Improvement Area |
| 1. Residential | 2.8335 | 0.12498 | 0.33302 | n/a |
| 2. Utility | 10.4618 | 0.43744 | 1.22958 | n/a |
| 6. Business | 8.1518 | 0.30621 | 0.95809 | 1.0352 |
| 8. Recreation and Non- Profit | 6.5028 | 0.12498 | 0.76428 | n/a |
| 9. Farm | 5572.2994 | 0.12498 | 654.91512 | n/a |